

EPSTEIN BECKER & GREEN, P.C.

Kenneth J. Kelly (KK 4195)

Lori A. Jordan (LJ 0853)

250 Park Avenue

New York, New York 10177-0077

(212) 351-4500

Attorneys for Defendant

CIFG Assurance North America, Inc.

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

----- X
KATHLEEN G. CULLY, :

Plaintiff, :

- against - :

07 CIV. 8195 (PKC)

CIFG HOLDING, CIFG GUARANTY, CIFG :
EUROPE, CIFG SERVICES, INC., CIFG :
ASSURANCE NORTH AMERICA, INC., and :
JACQUES ROLFO, :

**RULE 7.1 DISCLOSURE
STATEMENT OF
CIFG ASSURANCE
NORTH AMERICA, INC.**

Defendant.

----- X

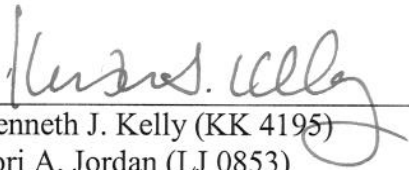
Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, Defendant CIFG Assurance North America, Inc. ("CIFG-NA") by its attorneys, Epstein Becker & Green, P.C., hereby discloses the following:

1. CIFG-NA is not a publicly traded corporation;
2. CIFG-NA is a wholly-owned subsidiary of CIFG Services, Inc., which in turn is a wholly-owned subsidiary of CIFG Guaranty Ltd;
3. CIFG Guaranty is a wholly-owned subsidiary of CIFG Holding Ltd., which is wholly-owned by NatIxis;

4. NatIxis is owned partially by Banque Fédérale des Banques Populaires and Caisse Nationales des Caisses d'Epargne (French mutual savings banks) and NatIxis is partially publicly-traded in France.

Dated: New York, New York
October 31, 2007

EPSTEIN BECKER & GREEN, P.C.

By: 
Kenneth J. Kelly (KK 4195)
Lori A. Jordan (LJ 0853)

250 Park Avenue
New York, New York 10177-0077
(212) 351-4500
Attorneys for Defendant
CIFG Assurance North America, Inc.